

EMERGENT

Professional Indemnity Insurance Requirement

It is widely recommended by media and other sources that independent contractors hold professional insurance cover appropriate to the type of work and circumstances. Our clients require this of their independent contractors.

Important Disclaimer:

Emergent & Co Limited (including subsidiaries and employees) are not financial, investment or insurance advisors!

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Indemnity Option through Emergent:

Emergent has secured insurance cover as a Group Policy which allows us to pass on our savings directly to our Contractors by recharging some of the cost. As an alternative to annual policies, we are able to offer you cover for the duration of a contract. This fee is based on an hourly or daily rates depending on how you are paid on the applicable assignment.

Below are brief details of the policy

- Our indemnity cover is through Glenn Stone Insurance Limited – DUAL NZ
- The policy is underwritten by Lloyds of London
- Insurers rating on claim settlements is A+ (strong)
- Individual policies are not issued
- There is one shared limit for Emergent and contractors
- Limit of liability Professional Indemnity \$1m & Public Liability \$10m
- Contractor cover is limited only while contracting to Emergent
- Cover is limited to within New Zealand

Should you be interested in this option you should seek independent professional advice prior to making a decision.

For more information and a quote, please contact your Emergent Consultant or call us on +64 9 359 9033.